

12.05.2025

To
Department of Corporate Services,
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 508980

Subject: Outcome of Board Meeting held on 12th May 2025

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 12th May 2025 has inter-alia adopted and approved the following:

- i. The Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2025.
Declaration on Auditor's Report with unmodified opinion pursuant to Regulation 33 (3)(d) of the Listing Regulations signed by Mr. Mayur Doshi, Director of the Company.
- ii. Appointment of Mr. Prodyut Banerjee (DIN: 01971583) as an Additional Director (Non-Executive-Independent) for a term of Five (5) years with effect from 12th May 2025 subject to the approval of the Shareholders of the Company at the ensuing General meeting. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure - A.

Kindly note that the Meeting of the Board of Directors commenced at 2.00 P.M and concluded at 3.45 P.M

You are requested to take a note of the same & kindly acknowledge the same.

Thanking You

Yours Faithfully

For Frontier Capital Limited

Mayur Nagindas Doshi
Director
DIN: 08351413

Registered Office:

Office No.-1206, Lodha Supremus, Opp. Kamla Mills Compound,
Mumbai – 400013, Maharashtra, India
CIN: L65990MH984PLC033128

T: +91 - 8884256463

Email ID: frontierleasing1984@gmail.com

Annexure-A

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for appointment of Mr. Prodyut Banerjee (DIN: 01971583) as an Additional Director (Non-Executive-Independent) of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Prodyut Banerjee (DIN: 01971583) is appointed as an Additional Director (Non-Executive-Independent) with effect from 12 th May 2025 subject to shareholders approval.
Date of appointment & Term of Appointment	Mr. Prodyut Banerjee (DIN: 01971583) is appointed as an Additional Director (Non-Executive-Independent) with effect from 12 th May 2025. Terms of Appointment: For the period of five years from the date of appointment subject to shareholders approval.
Brief Profile	Mr. Banerjee is Legal Professional with more than Twenty two years of experience. He is proprietor of the Law firm – Banerjee Law Chambers – Advocates. He has empanelled as an Arbitrator of the National Stock Exchange of India, Bombay Stock Exchange, Metropolitan Stock Exchange of India and all other Stock Exchanges in India. He has fifteen years of experience as a Practicing Advocate India and also handled few matters abroad. He has worked as a Company Secretary and Manager Legal in different Organizations in India and U.A.E for 7 years. Presently he is practicing as an Advocate in Calcutta High Court for the last fifteen years.
Disclosure of Relationship with Management	Mr. Prodyut Banerjee is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Yes, not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Registered Office:

Office No.-1206, Lodha Supremus, Opp. Kamla Mills Compound,
Mumbai – 400013, Maharashtra, India
CIN: L65990MH984PLC033128

T: +91 - 8884256463

Email ID: frontierleasing1984@gmail.com

FRONTIER CAPITAL LIMITED

CIN: L65990MH1984PLC033128

1206,Plot-453,Lodha Supremus,Senapati Bapat Marg,Lower Parel Delisle Road , Mumbai – 400013, Maharashtra

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2025					
PARTICULARS	Quarter Ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Unaudited	Unaudited	Unaudited	Audited	Audited
(I) Revenue from Operations					
Interest Income	8.68	8.73	5.92	34.27	23.84
Other Operating Revenue	1.98	6.39	4.28	19.76	4.28
Total Revenue from Operations (I)	10.66	15.13	10.20	54.03	28.12
(II) Other Income	10.58	4.21	0.69	14.79	0.69
Total other Income (II)	10.58	4.21	0.69	14.79	0.69
(III) Total Income (I) + (II)	21.24	19.33	10.89	68.82	28.80
(IV) Expenses					
-Finance Costs	1.09	-	-	1.09	-
-Employee Benefits Expenses	1.10	-	0.71	13.10	0.71
-Other Expenses	8.89	6.74	7.17	24.63	17.12
-Impairment Allowances	-	-	-	-	-
Total Expenses (IV)	11.08	6.74	7.88	38.82	17.83
(V) Profit before exceptional items and tax (III) - (IV)	10.16	12.60	3.01	30.00	10.97
(VI) Exceptional Items					
(VII) Profit before tax (V) - (VI)	10.16	12.60	3.01	30.00	10.97
(VIII) Tax Expense					
-Current Tax	-	-	-	-	-
-Income Tax for earlier years	0.37	-	-	0.37	-
-Deferred tax	-	-	-	-	-
Net Tax Expense (VIII)	0.37	-	-	0.37	-
(A) Profit for the year (VII) - (VIII)	9.79	12.60	3.01	29.63	10.97
(B) Other Comprehensive Income					
(i) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-
(ii) Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-
Other comprehensive income/(loss) for the year (B)	-	-	-	-	-
Total Comprehensive Income for the year (A+B)	9.79	12.60	3.01	29.63	10.97
Paid up Equity Share Capital of ` 10/- each	167.62	167.62	167.62	167.62	167.62
Weightage Average Paid-up Equity Share Capital	167.62	167.62	167.62	167.62	167.62
Earnings per equity share of ` 10 each					
-Basic (₹)	0.06	0.08	0.02	0.18	0.07
-Diluted (₹)	0.06	0.08	0.02	0.18	0.07

Notes :

1. The above audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 12 May 2025

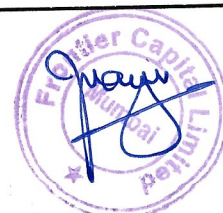
2. Segment Information:

The Company is primarily engaged in the business of financing. All the activities of the company revolve around the main business. Further, the Company does not have any separate geographic segments other than India accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

3. The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: Mumbai

Date: 12 May 2025



FRONTIER CAPITAL LIMITED

CIN: L65990MH1984PLC033128

1206, Plot-453LodhaSupremus, Senapati Bapat Marg, Lower Parel, 167, Delisle road, Mumbai – 400013, Maharashtra

Balance Sheet as at March 31st , 2025

(` in Lakhs)

Particulars		As at 31.03.2025	As at 31.03.2024
ASSETS			
1. Financial Assets			
	a. Cash and Cash Equivalents	5.62	4.94
	b. Bank balances other than Cash and Cash Equivalents	0.18	0.18
	c. Loans	291.21	276.21
	d. Trade Receivable	-	2.27
	d. Other Financial Assets	-	22.68
	Total Financial Assets	297.01	306.27
2. Non-Financial Assets			
	a. Property, Plant and Equipment	-	-
	b. Other Non-Financial Assets	8.97	4.93
	Total Non-Financial Assets	8.97	4.93
TOTAL ASSETS		305.98	311.20
LIABILITIES AND EQUITY			
Financial Liabilities			
	a. Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro and small enterprises	4.24	6.51
	(ii) Total outstanding dues of creditors other than micro and small enterprises	0.62	44.65
	(II) Other Payables		
	(i) Total outstanding dues of micro and small enterprises		
	(ii) Total outstanding dues of creditors other than micro and small enterprises	-	0.85
	b. Borrowings (Other than Debt Securities)	20.82	6.96
	c. Other Financial Liabilities	3.04	3.91
	Total Financial Liabilities	28.72	62.88
Non-Financial Liabilities			
	a. Current Tax Liabilities (Net)	-	-
	b. Provisions	0.73	0.69
	c. Other Non-Financial Liabilities	1.47	2.20
	Total Non-Financial Liabilities	2.20	2.89
Equity			
	a. Equity Share Capital	1,676.22	1,676.22
	b. Other Equity	(1,401.15)	(1,430.78)
	Total Equity	275.06	245.43
TOTAL LIABILITIES AND EQUITY		305.98	311.20



Cash Flow Statement For the Year Ended 31st March, 2025

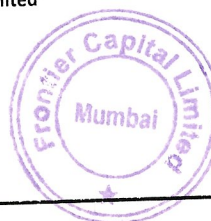
Particulars	Year Ended	
	31-Mar-25	31-Mar-24
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	30.00	10.97
Adjustments For :		
Contingent Provision on Standard Assets	-	0.05
Bad Debts	-	-
Finance Cost	1.09	-
Interest on Debt Securities	-	-
Interest on Borrowings Other than Debt Securities	-	-
Impairment Allowances	-	-
Reversal of Contingent Provision against Standard Assets	-	-
Liability no Longer Required Written Back	-	-
Interest Income	(34.27)	(23.83)
Interest on Income Tax Refund	-	-
Operating Profit Before Working Capital Changes	(3.18)	(12.81)
Movements in Working Capital		
Decrease/ (Increase) in:		
Bank balances other than Cash and Cash Equivalents	-	-
Loans	(15.00)	(51.21)
Other Financial Assets	24.95	(2.27)
Other Non-Financial Assets	(4.05)	(3.61)
Payables	-	-
Trade Payables	(46.30)	1.96
Other Payables	(0.85)	-
Other Financial Liabilities	(0.86)	3.00
Other Non-Financial Liabilities	(0.70)	0.71
Cash Generated From Operations	(45.99)	(64.23)
Direct Taxes Paid (Net)	(0.37)	-
Interest Received	34.27	32.49
Net Cash Flow From (Used In) Operating Activities (A)	(12.09)	(31.74)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Cash Flow From (Used In) Investing Activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares	-	-
Proceeds/(Repayment) from Borrowings	13.86	-
Interest Paid	(1.09)	-
Net Cash Flow From (Used In) Financing Activities (C)	12.77	-
Net Increase in Cash & Cash Equivalents (A+B+C)	0.68	(31.74)
Cash & Cash Equivalents at the beginning of the Year	4.94	36.68
Cash & Cash Equivalents at the end of the Year	5.62	4.94
	0.00	0.00

Notes :

- The above audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on May 12, 2025.
- Segment Information:
The Company is primarily engaged in the business of financing. All the activities of the company revolve around the main business. Further, the Company does not have any separate geographic segments other than India accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

For Frontier Capital Limited

Mayur Doshi
Director
DIN: 08351413



Place: Mumbai
Date: 12 May 2025

Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors
Frontier Capital Limited

Report on the Audit of the Quarterly and Annual Financial Results

Opinion

We have audited the accompanying statement of annual financial results of Frontier Capital Limited (the company) for the quarter and year ended March 31, 2025 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control with reference to the financial statements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm Registration No.: 303105E

Mohit Bhuteria
Mohit Bhuteria
Partner

Membership No.: 056832

UDIN: 25056832BMMOPJ1499

Place: Kolkata

Date: 12th May, 2025



12.05.2025

To
Department of Corporate Services,
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 508980

Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s A C Bhuteria & Co., Chartered Accountants (Firm Registration No.: 303105E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025.

You are requested to take a note of the same & kindly acknowledge the same.

Thanking You

Yours Faithfully

For Frontier Capital Limited

Mayur Nagindas Doshi
Director
DIN: 08351413

Registered Office:

Office No.-1206, Lodha Supremus, Opp. Kamla Mills Compound,
Mumbai – 400013, Maharashtra, India
CIN: L65990MH984PLC033128

T: +91 - 8884256463
Email ID: frontierleasing1984@gmail.com

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: - NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Sr. No.	Particulars	IN INR
1	Loans/ revolving facilities like cash credit from banks/ financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e., NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short term and long term	0

For Frontier Capital Limited

Mayur Nagindas Doshi
Director
DIN: 08351413

Registered Office:

Office No.-1206, Lodha Supremus, Opp. Kamla Mills Compound,
Mumbai – 400013, Maharashtra, India
CIN: L65990MH984PLC033128

T: +91 - 8884256463

Email ID: frontierleasing1984@gmail.com

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Details of the party (listed entity/ subsidiary) entering into the transaction		Details of counterparty		Nature of relationship	Type of related party transaction	Details of other related party transactions	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
Name	PAN	Name	PAN							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
Frontier Capital Limited	AAACF0615P	Inimitable Capital Finance Pvt. Ltd.	AABCE9885H	Parent Company	Loan	NA	Not Applicable		19.85	-	19.85					LOAN	NIL	24Months	Unsecured	Working Capital Management	
Frontier Capital Limited	AAACF0615P	Asia Motor Works Holdings Ltd	AAGCA5401N	Group Company	Loan	NA	Not Applicable		2.96	2.96	-					LOAN	NIL	24Months	Unsecured	Working Capital Management	
Frontier Capital Limited	AAACF0615P	Asia Motor Works Ltd	AAECA3770G	Group Company	Loan	NA	Not Applicable		0.85	0.85	-					LOAN	NIL	24Months	Unsecured	Working Capital Management	